

Cost and Terms of Use for **Stock Photography (Sample)**

Summary

GCP can provide stock images under two types of agreement:

1. **Rights Managed:** These images are the best quality stock, highly creative and only available to one customer to use in their promotional material. These are the images you need if you do not want to see the same image in a competitor's material.
2. **Royalty Free:** These images are high quality but are available to more than one customer. They are the simple and affordable alternative to a Rights Managed image.

Terms of Licence

All images can be used globally in any media for a period of one year from this agreement date. The license is for two different placements, such as one printed brochure and one website. Additional licenses can be purchased as required.

GCP retains copyright and ownership of Royalty Free images for the duration of the agreement and can reproduce them as required. Rights Managed images are the sole property of client throughout the period of licence term and GCP will not reproduce the image in any way.

If any images are reproduced without prior agreement by the client or a third party, the client will be liable to pay the applicable fees as defined below or the images will have to be removed from the place of publication.

All image placements are required to credit "Glen Claydon Photography" unless an agreed payment is made for "no accreditation" as set out below in the payment table.

Deliverables

GCP will deliver all images in the following formats:

- By email: a unique web address will be made available for the duration of the agreement for the images to be downloaded as and when required as 300dpi jpg files
- By recorded post on CD or DVD to a nominated address in Japan. For international postage, an additional cost will be incurred.



Pricing Table and Order

The table below details the pricing structure and options available for Stock Photographs and will form the basis of this agreement. All prices are subject to change.

| Item | Unit cost ¥ | Quantity | Total item cost ¥ |
|---|-------------|----------|-------------------|
| Rights Managed single image for one year | 25000 | | |
| Additional placement of Rights Managed image for one year | 10000 | | |
| License of Rights Managed image for one additional year | 12500 | | |
| Royalty Free single image for one year | 15000 | | |
| Additional placement of Royalty Free image for one year | 7500 | | |
| License of Royalty Free image for one additional year | 7500 | | |
| No accreditation | 3000 | | |
| International recorded postage | 3000 | | |
| TOTAL COST ¥ | | | |

All prices include consumption tax at the applicable rate.

Payment

Payment for all the services will be made by the client no more than ten days after the delivery of the unique web address by email. Payment will be made directly to the bank account specified by GCP giving the "agreement number" as a reference. Any international bank transfer fees will be paid by the client.

Renewal of Licence

GCP will contact the client by email 60 days prior to the licence expiry date. If renewal of the images is required, the specified payment will need to be made prior to the expiry date. GCP will request that images are removed from publication if renewal of the licence is not made.

Agreement

By signing this agreement, you are confirming that you agree to use the images based on the terms defined above and to make the payments as required.

Agreement number: 20101107-Stock-BP
Agreement date: 7 December 2010
Agreement expiry date: 6 December 2011

Client name:

Date: 7 December 2010

Client signature:

Glen Claydon Photography

Date: 7 December 2010

Signed on behalf of GCP: